25 April 2017

## ALPHA REAL TRUST LIMITED ("ALPHA REAL TRUST")

## Agreement with Hansteen Holdings plc ("Hansteen") regarding Industrial Multi Property Trust plc ("IMPT")

Further to the earlier announcement by Hansteen, Alpha Real Trust confirms it has entered into an irrevocable undertaking to sell its shares in IMPT to Hansteen at a price of 330p per share in cash on or before 3 May 2017 and Hansteen has agreed to make an increased offer of 330p to all shareholders of IMPT.

Alpha Real Trust will therefore no longer be a shareholder of IMPT at the time of IMPT's next general meeting of 11 May 2017 and has agreed to abstain from voting at such meeting in any event. Alpha Real Trust has also agreed to withdraw its request dated 11 April 2017 to requisition a further meeting of the IMPT Shareholders.

For further information please contact:

## Alpha Real Trust Limited

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Further information on the Company can be found on the Company's website: www.alpharealtrustlimited.com.